

Centrum Capital acted as the exclusive Financial Advisor to Premier Energies

**Investment of INR 200 crore
as growth Capital**



Sole Financial Advisor

**Key Transaction Highlights**

- GEF Capital to invest INR 200 Crs. growth capital enabling Premier to consolidate its position as a leading solar PV cell & module manufacturer
- Premier plans to leverage this growth capital to triple its capacity with an overall investment outlay of INR 1200 crore over next 2 years
- Investment rationale positioned to capitalize robust growth prospects backed by adoption to state of the art Monocrystalline PERC technology
- Investment from GEF Capital, an ESG focused fund gains significance in particular since this is the first PE investment after a long lull in the sector

Centrum's Role

- Leveraged our industry knowledge to position Premier Energies as a unique manufacturing story with deep technical expertise, potential for prolific growth backed by credible promoters and KMPs
- Generated strong investor interest through continuous engagement with Private Equity funds
- Provided end to end support to Premier Energies in the transaction including financial projection, valuation, deal negotiations & documentation
- Coordinated a rigorous diligence process including ESG, legal, financial & techno-commercial Due diligence

Through this transaction, Centrum's "Sector Focused" approach towards Deal Making and USP of bringing "Concept" stories to the market has been reinforced, yet again.

About Premier Energies:

Premier is largest integrated Solar PV Cells & Module manufacturing company in South India providing end-to-end solar power solutions to organizations across India with clients in over 30 countries including Europe, Africa, and Asia. For over two and a half decades, the company has been driving sustainability in the renewable energy sector with a spectrum of products and innovations in energy generation and storage. Premier is the first Indian solar module manufacturing company to be BIS certified and the world's first CB certified company for Solar PV modules issued by UL. Formerly Premier Solar, Premier Energies has today diversified from solar energy to a fully integrated clean energy company offering end-to-end solutions.

About GEF Capital:

GEF Capital Partners is a private equity fund manager focused on investing in companies that promote resource efficiency and contribute to building a more sustainable future. With operations in the United States, Brazil, and India, GEF Capital works with its portfolio companies to bring capital as well as strategic and operational expertise to businesses that promote the efficient use of scarce natural resources. By enabling clean energy, improving energy efficiency, reducing the amount of waste generated or water used, or building products using fewer or more efficient materials GEF Capital seeks to invest capital in ways that deliver both private equity risk-adjusted returns, along with positive environmental outcomes.

"We are extremely upbeat about the progressive policy changes brought about by GOI in this sector. I am confident about meeting the growth expectations of our stakeholders, and at the same time we will continue to strive to improvise on sustainable sources of Clean Energy."

**Mr. Chiranjeev Saluja,
Founder and Managing Director, Premier Energies**

"This deal could well be a "trendsetter" in solar manufacturing space which has languished in the past due to legacy issues and inconsistent policies. Key to success would be a quick scale up plan to capitalize on the huge demand potential, flexibility to adopt to latest manufacturing technology and ability to backward integrate"

**Mr. Sandeep Upadhyay,
MD – Infrastructure Advisory, Centrum Capital**

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