



BID/OFFER PERIOD

ANCHOR INVESTOR BID/OFFER PERIOD OPENED AND CLOSED ON MONDAY, 4 MARCH, 2024

BID/OFFER OPENED ON TUESDAY, 5 MARCH, 2024

BID/OFFER CLOSED ON THURSDAY, 7 MARCH, 2024

The Offer is being made through Book Building Process in terms of Rule 19(2)(b) of the Securities Contracts Regulation Rules, 1957, as amended (“**SCRR**”), read with Regulation 31 of the SEBI ICDR Regulations and is being made through Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers (“**QIBs**”) (the “**QIB Portion**”), provided that our Company in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (“**Anchor Investor Portion**”). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the “**Net QIB Portion**”). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one third of such portion shall be reserved for applicants with application size of more than ₹ 0.20 million and up to ₹ 1.00 million and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount (“**ASBA**”) process providing details of their respective ASBA accounts, and UPI ID (in case of UPI Bidders) if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see “Offer Procedure” on page 366 of the Prospectus. The bidding for Anchor Investor opened and closed on March 4, 2024. Our Company received 4 applications from 4 Anchor Investors for 3,432,276 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 221 per Equity Share. A total of 3,409,818 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 753,569,778.

The Offer received **9,14,421** applications for **23,06,37,182** Equity Shares resulting in **20.29** times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sl no .	Category	No of Applications applied	No. of Equity Shares	Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	8,77,016	7,19,20,547	39,78,123	18.08	15,89,22,82,951.00
B	Non-Institutional Investors-More than ₹ 2 lakhs and upto ₹10 lakhs	25,213	2,48,98,004	5,68,303	43.81	5,49,95,05,591.00
C	Non-Institutional Investors – More than ₹10 lakhs	12,162	5,76,22,680	11,36,607	50.70	12,73,45,09,703.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	26	7,27,63,675	22,73,212	32.01	16,08,07,72,175.00
E	Anchor Investors	4	34,32,276	34,09,818	1.01	75,85,32,996.00
	Total	9,14,421	23,06,37,182	1,13,66,063	20.29	50,96,56,03,416.00

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	210	2,99,758	0.12	2,99,758	0.12
2	211	41,071	0.02	3,40,829	0.13
3	212	26,197	0.01	3,67,026	0.14
4	213	9,581	0.00	3,76,607	0.15
5	214	10,988	0.00	3,87,595	0.15
6	215	1,27,568	0.05	5,15,163	0.20
7	216	25,393	0.01	5,40,556	0.21
8	217	15,075	0.01	5,55,631	0.22
9	218	24,254	0.01	5,79,885	0.23
10	219	64,856	0.03	6,44,741	0.25
11	220	1,28,506	0.05	7,73,247	0.30
12	221	17,25,65,535	67.72	17,33,38,782	68.03
	CUTOFF	8,14,72,536	31.97	25,48,11,318	100.00
		25,48,11,318	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on March 11, 2024.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹ 221 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 17.58581 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 39,78,123 Equity Shares to 59,374 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	67	7,89,375	92.47	5,28,88,125	75.60	67	143 : 2056	36,78,568
2	134	33,680	3.95	45,13,120	6.45	67	45 : 647	1,56,914
3	201	10,478	1.23	21,06,078	3.01	67	45 : 647	48,843
4	268	4,389	0.51	11,76,252	1.68	67	45 : 647	20,435
5	335	4,056	0.48	13,58,760	1.94	67	45 : 647	18,894
6	402	1,573	0.18	6,32,346	0.90	67	45 : 647	7,303
7	469	1,736	0.20	8,14,184	1.16	67	45 : 647	8,107
8	536	694	0.08	3,71,984	0.53	67	24 : 347	3,216
9	603	462	0.05	2,78,586	0.40	67	16 : 231	2,144
10	670	1,998	0.23	13,38,660	1.91	67	45 : 647	9,313
11	737	296	0.03	2,18,152	0.31	67	5 : 74	1,340
12	804	370	0.04	2,97,480	0.43	67	13 : 185	1,742
13	871	4,552	0.53	39,64,792	5.67	67	45 : 647	21,239
						1	13 : 894	65
	TOTAL	8,53,659	100.00	6,99,58,519	100.00			39,78,123

Note: 1 additional Share shall be allotted to 65 Allottees from amongst 4470 Successful Applicants from the categories 134 - 871 (I.e. Excluding successful applicants from Category 67) in the ratio of 13 : 894

B. Allotment to Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹ 221 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 42.92929. The total number of Equity Shares allotted in this category is 5,68,303 Equity Shares to 605 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	938	23,079	93.33	2,16,48,102	88.73	938	49 : 1998	5,30,908
2	1005	566	2.29	5,68,830	2.33	938	7 : 283	13,132
3	1072	105	0.42	1,12,560	0.46	938	3 : 105	2,814
4	1139	65	0.26	74,035	0.30	938	2 : 65	1,876
5	1206	42	0.17	50,652	0.21	938	1 : 42	938
6	1273	38	0.15	48,374	0.20	938	1 : 38	938
7	1340	138	0.56	1,84,920	0.76	938	1 : 46	2,814
8	1407	53	0.21	74,571	0.31	938	1 : 53	938
9	1474	12	0.05	17,688	0.07	938	0 : 12	0
10	1541	8	0.03	12,328	0.05	938	0 : 8	0
11	1608	10	0.04	16,080	0.07	938	0 : 10	0
12	1675	20	0.08	33,500	0.14	938	1 : 20	938
13	1742	11	0.04	19,162	0.08	938	0 : 11	0
14	1809	30	0.12	54,270	0.22	938	1 : 30	938
15	1876	64	0.26	1,20,064	0.49	938	1 : 32	1,876
16	1943	7	0.03	13,601	0.06	938	0 : 7	0
17	2010	53	0.21	1,06,530	0.44	938	1 : 53	938
18	2077	8	0.03	16,616	0.07	938	0 : 8	0
19	2144	5	0.02	10,720	0.04	938	0 : 5	0
20	2211	169	0.68	3,73,659	1.53	938	4 : 169	3,752
21	2278	29	0.12	66,062	0.27	938	1 : 29	938
22	2345	22	0.09	51,590	0.21	938	1 : 22	938
23	2412	7	0.03	16,884	0.07	938	0 : 7	0
24	2479	4	0.02	9,916	0.04	938	0 : 4	0
25	2546	4	0.02	10,184	0.04	938	0 : 4	0
26	2613	3	0.01	7,839	0.03	938	0 : 3	0
27	2680	10	0.04	26,800	0.11	938	0 : 10	0
28	2747	7	0.03	19,229	0.08	938	0 : 7	0
29	2814	10	0.04	28,140	0.12	938	0 : 10	0
30	2881	1	0.00	2,881	0.01	938	0 : 1	0
31	2948	3	0.01	8,844	0.04	938	0 : 3	0

32	3015	6	0.02	18,090	0.07	938	0 : 6	0
33	3082	2	0.01	6,164	0.03	938	0 : 2	0
34	3149	3	0.01	9,447	0.04	938	0 : 3	0
35	3216	2	0.01	6,432	0.03	938	0 : 2	0
36	3283	1	0.00	3,283	0.01	938	0 : 1	0
37	3350	18	0.07	60,300	0.25	938	1 : 18	938
38	3417	1	0.00	3,417	0.01	938	0 : 1	0
39	3618	4	0.02	14,472	0.06	938	0 : 4	0
40	3752	12	0.05	45,024	0.18	938	0 : 12	0
41	3886	2	0.01	7,772	0.03	938	0 : 2	0
42	3953	2	0.01	7,906	0.03	938	0 : 2	0
43	4020	7	0.03	28,140	0.12	938	0 : 7	0
44	4087	7	0.03	28,609	0.12	938	0 : 7	0
45	4154	1	0.00	4,154	0.02	938	0 : 1	0
46	4221	1	0.00	4,221	0.02	938	0 : 1	0
47	4288	1	0.00	4,288	0.02	938	0 : 1	0
48	4355	3	0.01	13,065	0.05	938	0 : 3	0
49	4422	4	0.02	17,688	0.07	938	0 : 4	0
50	4489	69	0.28	3,09,741	1.27	938	2 : 69	1,876
						20	1 : 1	780
						1	11 : 13	33
	Total	24,729	100.00	2,43,96,844	100.00			5,68,303

Please Note: 20 additional Share shall be allotted to 39 Successful Allottees from Slno. 2 to Slno 50 (excluding successful applicants from Category 938) in the ratio of 1 : 1

Please Note: 1 additional Share shall be allotted to 39 Successful Allottees from Slno. 2 to Slno 50 (excluding successful applicants from Category 938) in the ratio of 11:13

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹ 221 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 50.11358 times. The total number of Equity Shares allotted in this category is 11,36,607 Equity Shares to 1,211 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sl no	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	4,556	11,406	94.57	5,19,65,736	91.23	938	21 : 209	10,74,948
2	4,623	105	0.87	4,85,415	0.85	938	11 : 105	10,318
3	4,690	188	1.56	8,81,720	1.55	938	19 : 188	17,822
4	4,757	29	0.24	1,37,953	0.24	938	3 : 29	2,814
5	4,824	31	0.26	1,49,544	0.26	938	3 : 31	2,814
6	4,891	13	0.11	63,583	0.11	938	1 : 13	938
7	4,958	17	0.14	84,286	0.15	938	2 : 17	1,876
8	5,025	25	0.21	1,25,625	0.22	938	3 : 25	2,814
9	5,092	25	0.21	1,27,300	0.22	938	3 : 25	2,814
10	5,159	5	0.04	25,795	0.05	938	1 : 5	938
11	72,360	1	0.01	72,360	0.13	938	0 : 1	0
12	90,584	1	0.01	90,584	0.16	938	0 : 1	0
13	91,053	1	0.01	91,053	0.16	938	0 : 1	0
14	2,26,259	1	0.01	2,26,259	0.40	938	0 : 1	0
15	5,293	4	0.03	21,172	0.04	938	0 : 4	0
16	5,494	4	0.03	21,976	0.04	938	0 : 4	0
17	5,695	4	0.03	22,780	0.04	938	0 : 4	0
18	11,256	4	0.03	45,024	0.08	938	0 : 4	0
19	22,579	4	0.03	90,316	0.16	938	0 : 4	0
						938	1 : 5	3,752
						1	33 : 58	689
	TOTAL	12,061	100.00	5,69,59,447	100.00			11,36,607

Please Note: 1 (One) lot of 938 shares have been allotted to All the Applicants from Serial No. 84 to 88 in the ratio of 1:5 (All these categories have been moved at the end for easy reference)

Please Note: 1 additional Share shall be allotted to 689 Allottees from amongst 1211 Successful Applicants from all the categories in the ratio of 33 : 58

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹ 221 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 32.00919 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 22,73,212 Equity Shares (i.e. including unsubscribed portion of 1,13,660 equity shares from QIBMF category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 22,73,212 Equity Shares, which were allotted to 26 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	5,73,688	-	70,679	-	-	5,20,225	11,08,620	22,73,212

E. Allotment to Anchor Investors (After Technical Rejections)

Our Company, in consultation with the BRLMs, have allocated 34,09,818 Equity Shares to 4 Anchor Investors (through 4 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹221 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60 % of the QIB portion.

Category	F
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