

Centrum all set to on-board Sandeep Das to Lead its Wealth Business

- 30+ years of global private banking experience and a proven track record of nurturing and taking private banking businesses to high growth

Mumbai, 18 July, 2023 – Centrum Group, a leading diversified financial services conglomerate, is all set to on-board Private Banking veteran Sandeep Das as CEO of Centrum Wealth Limited. Sandeep has a proven track record of over 30 years with global private banks, creating effective strategies and driving business growth in India and overseas. He held leadership positions with Barclays Private Bank, ANZ Grindlays and Standard Chartered Bank and has vast experience in M&A, Strategy, Planning and Governance. Sandeep is an Economics graduate from Shri Ram College of Commerce, Delhi followed by an MBA from XLRI. He attended Executive Management Programs at renowned institutions such as INSEAD, Said Business School (Oxford University) and Indian Institute of Management, Calcutta.

At Centrum Wealth, Sandeep will be responsible for driving overall business strategy and growth, strengthening relationships with existing clients, enhancing customer experience, adopting newer technologies, attracting and managing talent and expanding the clients and services portfolios.

Mr. Jaspal Bindra, Executive Chairman, Centrum Group said, “I am delighted and look forward to welcome Sandeep Das as part of our group leadership. His rich and vast experience in managing HNI & UHNI client segments in Private Banking will add immense value in strengthening our wealth business and shaping its long-term strategy. The AUM & Revenue of Centrum Wealth, have grown at a ~25% CAGR over the last 3 years. I am confident that under his capable leadership, the team will achieve new milestones.”

Centrum Wealth and its group entities work closely with HNIs, UHNIs, Family Offices and Corporate Treasuries in relation to their financial investment requirements, which spanned assets of over Rs .35,000 crores as on 31st March 2023. Centrum Wealth has presence across 15 locations and a team of about 300 employees. Centrum Wealth expects a sharp growth in the wealth business, fueled by rising number of HNIs, UHNIs and Unicorns.

About Centrum Group

One of India's fast growing and diverse financial services groups, Centrum has been serving the financial and advisory needs of institutions and individuals for two and a half decades. Our Institutional services include Investment Banking and Broking to FIs, Pension Funds, Indian Mutual Funds, Domestic Institutions etc. We, together with relevant Centrum entities, work closely with HNIs and Family Offices, Affordable Housing finance in tier 2 & 3 cities and Retail Broking services. Our Asset Management business has funds across Private Debt and Venture Capital. We provide MSME Loans and Micro finance for a few years, which two businesses have now merged into Unity Small Finance Bank, our most recent venture and, they are expected to scale up substantially. We are a PAN India group with a strong leadership team of seasoned professionals with a successful track record, operating out of 140+ cities and with an international presence in Singapore.

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