



Press Release

Centrum Capital Signs an Agreement to Sell Its Affordable Housing Finance Business to Weaver Services

Mumbai, August 22, 2025 – Centrum Capital Limited has signed an agreement to divest its full stake in Centrum Housing Finance Ltd. (CHFL), its Affordable Housing Finance Business to Weaver Services, a new age Housing finance company.

The agreement while approved by Centrum's Board, is subject to its shareholders, regulatory and other commercial third party approvals.

As on 30th June 2025, CHFL has an AUM of Rs ~1,640 crore and offices across 100 locations, servicing over 18,000 customers. It offers home loans, self-construction loans, home improvement loans and loans against property.

For CHFL, E&Y was the financial advisor and J. Sagar Associates were the legal advisors to the transaction. Whereas for Weaver Services KPMG was the tax advisor and Khaitan & Co, Bengaluru were the legal advisors.

Commenting on the sale, **Jaspal Bindra, Executive Chairman, Centrum Group**, said, "Our housing finance business has seen sustained profitable growth since inception. We are happy that we have found an ambitious and highly capable platform – Weaver Services, backed by marquee investors like Premji Invest, Lightspeed Ventures and Gaja Capital, that will drive and significantly scale CHFL's operations going forward."

Satrajit Bhattacharya, Founder, Weaver Services., said "We are very humbled that the Centrum group has entrusted us with an asset they built with a lot of care."

About Centrum Group

One of India's fast growing and diverse financial services groups, Centrum has been serving the financial and advisory needs of institutions and HNIs for two and a half decades. Centrum Capital Limited is listed on the BSE and NSE. Our Institutional services include Investment Banking and Broking to FIIs, Pension Funds, Indian Mutual Funds, Domestic Institutions etc. We also provide Wealth Management Services to HNIs and Family Offices, Affordable Housing finance in tier 2 & 3 cities and Retail Broking services. Our AIF has funds across Private Debt. We received a Banking license in 2021 and formed Unity Small Finance Bank, that offers services across Consumer Banking, Business Banking, Inclusive Banking, Digital Banking and SME & Transaction Banking. We are a pan India BFSI Group with a strong leadership team of seasoned professionals with a successful track record.

About Weaver Services



Founded in April 2024 by Satrajit Bhattacharya, Weaver was set up with an intent to enter the affordable home finance space. Weaver, with marquee investors such as Premji Invest, Lightspeed, and Gaja Capital, plans to leverage cutting-edge technology to differentiate itself in the market through bespoke applications of analytics, machine learning, data science, and artificial intelligence to enhance the assessment of creditworthiness and repayment behavior. It closed its first acquisition, that of Capital India Home Loans, earlier in August 2025.

For Further Details please contact

Ajay Aswani
Corporate Communications - Centrum Group
98204 15593
Ajay.aswani@centrum.co.in

Yashodhan Sathe
Weaver Services Private Limited
7030206182
yash.sathe@weaverhfc.com