

PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the Corrigendum)



PRANAV CONSTRUCTIONS LIMITED

Our Company was originally incorporated as "Pranav Constructions Private Limited", a private limited company under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation dated July 31, 2003, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). The name of our Company was subsequently changed to "Pranav Constructions Limited", upon conversion of the Company from a private limited to a public limited company, pursuant to a Board resolution dated June 1, 2024, and a Shareholders resolution dated June 5, 2024, and a fresh certificate of incorporation was issued on July 29, 2024, by the Registrar of Companies, Central Processing Centre. For details of the changes in the name and the registered and corporate office of our Company, see "History and Certain Corporate Matters" on page 236 of the Draft Red Herring Prospectus dated February 28, 2025 ("DRHP").

Registered and Corporate Office: Unit No. 1001, 10th Floor, DLH Park, Near MTNL, S.V. Road, Goregaon (West), Mumbai – 400 104.;

Contact Person: Ritu Jain, Company Secretary and Compliance Officer; Telephone: +91 22 6276 9939; E-mail: compliance.officer@pranavconstructions.com;

Website: www.pranavconstructions.com; Corporate Identity Number: U70101MH2003PLC141547

OUR PROMOTERS: PRANAV KIRAN ASHAR AND RAVI RAMALINGAM

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF PRANAV CONSTRUCTIONS LIMITED (OUR "COMPANY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES BY OUR COMPANY AGGREGATING UP TO ₹ 3,920.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 2,856,869 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH COMPRISING UP TO 2,307,472 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH BY BIOURJA INDIA INFRA PRIVATE LIMITED AND UPTO 549,397 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH BY RAVI RAMALINGAM AGGREGATING UP TO ₹ [●] MILLION (COLLECTIVELY, "SELLING SHAREHOLDERS" AND SUCH OFFER FOR SALE OF EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH BY THE SELLING SHAREHOLDERS, THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER AN ISSUE OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, TO ANY PERSON(S), AGGREGATING UP TO ₹ 784.00 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY, INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT IN TO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

NOTICE TO INVESTORS: CORRIGENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED FEBRUARY 28, 2025 (THE "CORRIGENDUM TO THE DRHP")

Potential Bidders may note the following modifications to the disclosures in the DRHP:

In the chapter titled "Other Regulatory and Statutory Disclosures – Directors associated with the securities market" on page 387 of the DRHP it has been inadvertently mentioned that none of our Directors are, in any manner, associated with the securities market. However, one of our Independent Directors, Sreedhar Muppala is associated as a shareholder and one of the directors of Tapasya Fincorp Solutions Private Limited which is an authorised person registered with Nirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and research analyst with SEBI.

We undertake to modify the disclosure in the chapter titled "Other Regulatory and Statutory Disclosures – Directors associated with the securities market" on page 387 of the DRHP, the RHP and the Prospectus as follows:

"Directors associated with the securities market

Except for Sreedhar Muppala who is associated as a shareholder and one of the directors of Tapasya Fincorp Solutions Private Limited which is an authorised person registered with Nirmal Bang Securities Private Limited which is registered as a stock broker, portfolio manager, qualified depository participant and research analyst with SEBI, none of our Directors are, in any manner, associated with the securities market and there is no outstanding action initiated by SEBI against the Directors of our Company in the past five years preceding the date of this Draft Red Herring Prospectus."

The information in this Corrigendum supersedes the information in the DRHP, to the extent inconsistent with the information in the DRHP.

The above changes should be read in conjunction with the DRHP. This Corrigendum does not reflect the changes that have occurred between the date of filing of the DRHP with SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/ or updates that will be included in the Red Herring Prospectus and the Prospectus. The DRHP will be suitably updated, pursuant to the aforementioned changes, in the Red Herring Prospectus and the Prospectus, as and when filed with RoC, the SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
	 <small>(A wholly owned subsidiary of Punjab National Bank)</small>	
Centrum Capital Limited Level 9, Centrum House C.S.T. Road, Vidyasagar Marg Kalina, Santacruz (East) Mumbai – 400 098 Maharashtra, India. Telephone: +91 22 4215 9000 E-mail: pcpl ipo@centrum.co.in Investor Grievance E-mail: igmbd@centrum.co.in Website: www.centrum.co.in Contact Person: Sooraj Bhatia / Tarun Parmani SEBI Registration No.: INM000010445	PNB Investment Services Limited PNB Pragati Towers, 2nd Floor Plot No. C-9, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Telephone: +91 97686 17903/ +91 8692938109 E-mail: project.9realms@pnbsl.com Website: www.pnbsl.com Investor grievance e-mail: complaints@pnbsl.com Contact person: Rahul Tiwari/ Shubham Vishwakarma SEBI registration No.: INM000011617	KFin Technologies Limited Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India Telephone: +91 6716 2222/18003094001 E-mail: pcpl.ipo@kfintech.com Investor Grievance e-mail: einward.risk@kfintech.com Website: www.kfintech.com Contact Person: M Murali Krishna SEBI Registration No.: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

PRANAV CONSTRUCTIONS LIMITED

On behalf of the Board of Directors

Sd/-

Place : Mumbai, Maharashtra

Date : May 27, 2025

Ritu Jain

Company Secretary and Compliance Officer

PRANAV CONSTRUCTIONS LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI. The DRHP is available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on website of the Company i.e. www.pranavconstructions.com, websites of the BRLMs, Centrum Capital Limited at www.centrum.co.in and PNB Investment Services Limited at www.pnbsl.com. Any Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 30 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States in absence of registration under the U.S. Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.