

January 15, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM

As part of the internal reorganization, Centrum Retail Services Limited (“CRSL”), a wholly-owned subsidiary of the Company has executed a Share Purchase Agreement whereby CRSL has agreed to transfer 100% stake in its wholly owned subsidiary, Centrum Insurance Brokers Limited (“CIBL”), to Centrum Financial Services Limited, a subsidiary in which the Company holds 99.9976% of the equity share capital. The transfer is subject to regulatory approval from Insurance Regulatory and Development Authority of India (IRDAI).

Pursuant to the transfer, CIBL will cease to be a wholly-owned subsidiary of the Company.

The requisite details under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure – A of this disclosure:

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For Centrum Capital Limited

Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901

Annexure - A

The requisite details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-Pod-1/P/CIR/2023/123 dated July 13, 2023 are as below:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	The turnover and net-worth of Centrum Insurance Brokers Limited (“CIBL”) for FY 2023-24 was Rs. 852.28 lakhs and Rs. 1,079.25 lakhs, respectively. The contribution of CIBL to the consolidated turnover and consolidated net-worth of the Company for FY 2023-24 was 0.39% and 2.60% respectively.
Date on which the agreement for sale has been entered into;	January 15, 2025
The expected date of completion of sale/disposal;	Post receipt of requisite regulatory approval from Insurance Regulatory and Development Authority of India
Consideration received from such sale/disposal;	Rs. 13,76,00,000/-
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Centrum Financial Services Limited, a subsidiary of the Company, in which the Company holds 99.9976% of the equity share capital. The buyer does not belong to the Promoter / Promoter Group.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the transaction is between a wholly-owned subsidiary and a subsidiary of the Company and has been undertaken at arms’ length.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable