



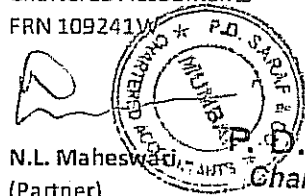
**P.D. Saraf & CO.**  
Chartered Accountants

**Auditor's Report on Half year Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
Pyxis Finvest Limited (Formerly BCB Finance Limited)

1. We have audited the accompanying statement of Annual Standalone Financial Results of Pyxis Finvest Limited (the Company) for the period ended 31st March, 2017 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement has been prepared on the basis of the Annual Financial Statements for the period ended 31st March, 2017. Our responsibility is to express an opinion on this statement, based on our audit of such Annual Financial Statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 (the Act) read with Rule 7 of the Companies (Account) Rules, 2014 and other Accounting principle generally accepted in India.
2. We conducted our audit of the statement in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes accessing the accounting principles used and significant estimates made by the management.
3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For P.D. Saraf & Co  
Chartered Accountants  
FRN 109241W



N.L. Maheswari  
(Partner)  
M.No. 11347

**P.D. SARAF & CO.**  
Chartered Accountants  
1103, Arcadia  
195 Nariman Point,  
Mumbai - 400 021.

Place: Mumbai  
Date: 27<sup>th</sup> April, 2017

Name of the Company

Pyxis Finvest Limited  
(Formerly know as BCB Finance Limited)  
L65990MH2005PLC157586

Profit and loss account for the year ended ( Rs. In Laacs)

Particulars	Balance Sheet as at (Rs. In Laacs)	
	As on 31-Mar-17	As on 31-Mar-16
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' funds		
(a) Share capital	1,150	1,150
(b) Reserves and surplus	1,312	1,091
(2) Current liabilities		
(a) Short-term borrowings	2,383	0
(b) Other current liabilities	2	1
(c) Short-term provisions	203	147
<b>TOTAL</b>	<b>5,051</b>	<b>2,389</b>
<b>II. ASSETS</b>		
Non-current assets		
(1) (a) Fixed assets	-	-
(b) Deferred tax assets (net)	-	-
(2) (a) Non-current investments	28.13	-
(b) Long-term loans and advances	1,202.91	1,047.81
Current assets		
(a) Current investments	0.01	0.01
(b) Cash and cash equivalents	102.21	22.26
(c) Short-term loans and advances	3,541.65	1,318.69
(d) Other current assets	175.62	-
<b>TOTAL</b>	<b>5,051</b>	<b>2,389</b>

In terms of our report of even date

For and on behalf of the Board of M/ S Pyxis Finvest Limited

P.D. Saraf & Co.

Chartered Accountants

Firm Registration No. 109241-W

N. L. Maheshwari

Partner

Membership No. F 109241-W

Office: Mumbai

Date: 27.04.2017

**P. D. SARAF & CO.**

Chartered Accountants

1103, Arcadia

195 Nariman Point,

Mumbai - 400 021.

Kumud Ranjan Mohanty

Managing Director

DIN 07056917

*[Handwritten mark]*

Name of the Company- Pyxis Finvest Limited (Formerly, DCB Finance Limited)

Profit and loss account for the year ended (Rs. in Lacs)		Half Year ended on			Year ended on	
		31-Mar-17 (Audited)	30-Sep-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	I Revenue from operations	217.92	240.73	161.31	438.65	290.42
	II Other income	1.52	-	-	1.52	-
	III Total Revenue (I + II)	219.44	240.73	161.31	460.17	290.42
2	IV Expenses:					
	Employee benefits expense	2.33	3.49	2.52	5.82	4.32
	finance costs (for NBFC operations)	73.33	77.27	-	150.60	1.94
	Depreciation and amortization expense	-	-	-	-	-
	Other operative expenses	-	-	-	-	7.86
	Other administrative expenses	6.86	4.53	24.46	11.39	33.96
	Preliminary expenses w/ off during the year	-	-	-	-	6.19
	Total expenses	82.51	85.29	26.98	167.80	54.26
3	V Profit before tax (III-IV)	136.93	155.44	134.33	292.37	236.16
4	VI Tax expense:					
	(1) Current tax	24.51	46.77	32.35	71.28	88.00
	(2) Deferred tax	-	-	-	-	-
5	VII Profit (Loss) for the period from continuing operations (V - VI)	112.42	108.67	81.98	221.09	148.16
	VIII Excess provision of tax written back	0.11	0	0	0.11	-
	IX Profit (Loss) for the period (VII + VIII)	112.53	108.67	81.98	221.20	148.16
6	Profit after Tax	112.53	108.67	81.98	221.20	148.16
7	Paid-up Equity Share Capital	1,150.26	1,150.26	1,150.26	1,150.26	1,150.26
8	Reserves excluding Revaluation Reserves	1,312.19	1,209.29	942.83	1,312.19	1,090.99
7	X Earnings per equity share: (after tax)					
	(1) Basic	0.98	0.98	0.71	1.92	1.29
	(2) Diluted	0.98	0.98	0.71	1.92	1.29

In terms of our report of even date

P.D. Saraf & Co.

For and on behalf of the Board of M/S Pyxis Finvest Limited

Chartered Accountants

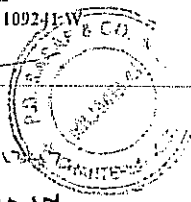
Firm Registration No. 109241-W

N. L. Maheshwari  
Partner

Membership No. 01102

Place: Mumbai

Date: 27.04.2017



Kumud Ranjan Mohanty  
Managing Director  
DIN 07056917

Notes

- 1 Previous period figures have been regrouped/rearranged wherever necessary
- 2 The Board has not declared any dividend  
The figures for the half year ended 31st March 2017 are the balancing figures between the audited figures for the full financial year ended 31st March 2017 and the unaudited published year to date figures upto half year ended 30th September 2016, which was subject to limited review.
- 4 The Company operates only in one segment

P. D. SARAF & CO.  
Chartered Accountants  
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